

**CUSTOMER UNDERTAKING TO OPT FOR 'MONEYMAXIMIZER' (SWEEP OUT) FACILITY
(MOST IMPORTANT DOCUMENT)**

To,
The Branch Manager
HDFC Bank,
Branch _____

Date _____

"MONEYMAXIMIZER" (SWEEP-OUT) INSTRUCTIONS:

"I / We wish to opt for the Sweep-out facility on the SavingsMax account / Women's Savings Account / Kid's Advantage Account (mention the Account Number)

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PAN Number

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(1st Applicant for SavingsMax / Women's Savings a/c / Minor/Guardian for Kid's Advantage a/c)

Pls Note:

- Sweep – out request will be processed only if PAN number of the 1st applicant is quoted above
- Sweep – In facility is available by default on the fixed deposits booked through sweep-out
- Email advice will be sent to your email id for the FDs booked through this facility. Physical advice will not be sent on the mailing address.
- **As per section 206AA of finance Act 2006, in absence of PAN ,penal TDS will be recovered at 20% rate instead of 10%**

SENIOR CITIZEN DETAILS:

Senior Citizen Yes No

If yes, attach a copy of document showing proof of age –

Driving License Passport Ration Card Election ID Card Others _____

Note: If the senior citizen checkbox is ticked and no age proof is attached, the customer will not be marked senior citizen and he/she will not be eligible for special senior citizen rates on Fixed deposits.

MONEYMAXIMIZER (SWEEP OUT) OFFERING DETAILS:

- MoneyMaximizer (Sweep Out) is a facility which provides the customers liquidity of a Savings Account coupled with earnings of a Fixed Deposit (FD).
- Through MoneyMaximizer (Sweep Out) facility, savings balance from the account is transferred automatically into a Fixed Deposit, at a specific threshold limit
- Fixed deposits are formed for default tenure of 1 year 1 day only, at applicable interest rates
- Sweep-out will be triggered every Monday - Beginning of the Day, subject to availability of balances in the savings account

Particulars	SavingsMax Account	Women's Savings Account	Kid's Advantage Account
Sweep-out facility threshold	In the event of the balance in SavingsMax account exceeding / reaching Rs.1,25,000/-, the amount in excess of Rs. 1,00,000/- will be swept out in to a Fixed Deposit	In the event of the balance in Savings Max account exceeding / reaching Rs.1,00,000/-, the amount in excess of Rs. 75,000/- will be swept out in to a Fixed Deposit	In the event of the balance in Kid's Advantage account exceeding / reaching Rs.35,000/-, the amount in excess of Rs. 25,000/- will be swept out in to a Fixed Deposit
Minimum amount of FD booked through sweep-out	Rs 25,000/-	Rs 25,000/-	Rs 10,000/-
Minimum amount retained in Savings account post Sweep-out	Rs 1,00,000/-	Rs 75,000/-	Rs 25,000/-
Maximum amount of FD booked through sweep-out	Rs. 14,99,999/-	Rs. 14,99,999/-	Rs. 14,99,999/-
Example - 1	If the balance in the a/c reaches Rs.1,35,000/-, amount retained in the a/c will be 1,00,000/- & value of FD booked will be Rs.35,000/-	If the balance in the account reaches Rs.1,00,000/-, amount retained in the a/c will be 75,000/- & value of FD booked will be Rs.25,000/-	If the balance in the account reaches Rs.40,000/-, amount retained in the a/c will be 25,000/- & value of FD booked will be Rs.15,000/-
Example - 2	If the balance in the a/c reaches Rs.1,24,900/-, total amount is retained in the a/c, no fixed deposit would be booked	If the balance in the account reaches Rs.99,900/-, total amount is retained in the a/c, no fixed deposit would be booked	If the balance in the account reaches Rs.34,900/-, total amount is retained in the a/c, no fixed deposit would be booked

BENEFITS OF SWEEP OUT FACILITY:

- **Maximize Returns** - Money is never idle. Creation of a linked FD ensures higher rate of interest as against savings bank interest rate
- **Hassle free FD booking** - Automated FD booking based on thresholds. Customer does not have to visit / contact the branch to book FDs thus making the same hassle free
- **Maximize Flexibility & Liquidity** - Sweep - out comes along with sweep-in facility. Thus the shortfall of funds in the customer's SB a/c can be addressed through sweep-in of funds from FDs booked through sweep-out

CUSTOMER NAME & SIGNATURE:

Name:

1st Applicant

2nd Applicant

3rd Applicant

Signature:

1st Applicant

2nd Applicant

3rd Applicant

BANK OFFICER DECLARATION

I _____ working as an employee of HDFC Bank confirm that this MoneyMaximizer (Sweep Out) request form has been signed in my presence.

Bank officer Signature: _____

Employee code: _____

Date: _____

Place: _____

BRANCH USE ONLY		CPU USE ONLY	
Signature of Account holder/s verified by (NAME)			
Document sent to CPU on			
PB Signature	Date		Date
		DVU	
APPROVED BY (BM)			

CPU Use only (pertaining to Sweep-out)

	SavingsMax Account	Women's Savings Account	Kid's Advantage Account
Minimum Balance to be retained in the account	Rs 1,00,000/-	Rs 75,000/-	Rs 25,000
Amount Maximum Sweep - out	Rs 14,99,999/-	Rs 14,99,999/-	Rs 14,99,999/-
Economic Sweep-out amount	Rs 25,000/-	Rs 25,000/-	Rs 10,000/-
Tenor	1 year 1 day	1 year 1 day	1 year 1 day
End Date	30 years from date of maintenance	30 years from date of maintenance	30 years from date of maintenance
Start Date / Next Date (T+1, T = a/c opening Date)	Next Monday, BOD	Next Monday, BOD	Next Monday, BOD
FD Product Code	447 or 441	447 or 441	483 (reinvestment) or 328 (quarterly)